

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS
CASE NUMBER: 08-35653	
JUDGE: KEVIN R. HUENNEKENS	

EASTERN DISTRICT OF VIRGINIA

RICHMOND DIVISION

QUARTERLY OPERATING REPORT

QUARTER: JANUARY 1, 2016 TO MARCH 31, 2016

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I
DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING
MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND
THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE
DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER
(OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH
PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

/s/ CATHERINE W. BRADSHAW
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

CATHERINE W. BRADSHAW
PRINTED NAME OF RESPONSIBLE PARTY

SENIOR TRUST MANAGER
TITLE

JUNE 14, 2016
DATE

PREPARER:

/s/ ANN P. PIETRANTONI
ORIGINAL SIGNATURE OF PREPARER

ANN P. PIETRANTONI
PRINTED NAME OF PREPARER

REPORTING & HR CLAIMS MGR
TITLE

JUNE 14, 2016
DATE

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-1

CASE NUMBER: 08-35653

BALANCE SHEET

UNAUDITED

(amounts in thousands)

3/31/2016

ASSETS

ASSETS

Cash and cash equivalents

155,831

Receivables, net

63,906

TOTAL ASSETS

219,737

LIABILITIES

LIABILITIES

Claims

853,415

Accrued trust expenses

1,914

TOTAL LIABILITIES

855,329

Liabilities in excess of assets

(635,592)

TOTAL LIABILITIES LESS LIABILITIES IN EXCESS OF ASSETS

219,737

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
CASE NUMBER: 08-35653

ACCRUAL BASIS-2

INCOME STATEMENT

UNAUDITED

(Amounts in thousands)

1/1/2016 - 3/31/2016

Operating expenses	(7,918)
Interest income	60
Net adjustments from settlements and Court orders	9,551
Income before income taxes	1,693
Income tax expense	(2)
Net income	1,691

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
CASE NUMBER: 08-35653

ACCRUAL BASIS-2

INCOME STATEMENT

UNAUDITED

(Amounts in thousands)

	11/1/2010 - 3/31/2016
Operating expenses	(128,221)
Interest income	8,014
Net adjustments from settlements and Court orders	<u>875,183</u>
Income before income taxes	<u>754,976</u>
Income tax benefit	<u>205</u>
Net income	<u><u>755,181</u></u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
CASE NUMBER: 08-35653

ACCRUAL BASIS-3

CASH RECEIPTS AND DISBURSEMENTS

(amounts in thousands)

	<u>1/1/2016 - 3/31/2016</u>
Cash flows from operations:	
Cash receipts	211
Cash payments for professional fees	(6,656)
Cash payments for claims	(52,252)
Other operating cash payments	<u>(2,057)</u>
Net cash used in operating activities	\$ (60,754)
 Decrease in cash and cash equivalents	 \$ (60,754)
Cash and cash equivalents at beginning of period	<u>216,585</u>
Cash and cash equivalents at end of period	<u>\$ 155,831</u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-3
CASE NUMBER: 08-35653	

CASH RECEIPTS AND DISBURSEMENTS

(amounts in thousands)

	11/1/2010 - 3/31/16
Cash flows from operations:	
Cash contribution to the Trust	\$ 469,381
Cash receipts	383,854
Cash payments for professional fees	(122,278)
Cash payments for claims	(518,803)
Other operating cash payments	(56,323)
Net cash provided by operating activities	\$ 155,831
 Increase in cash and cash equivalents	 \$ 155,831
Cash and cash equivalents at beginning of period	0
Cash and cash equivalents at end of period	<u>\$ 155,831</u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-4

CASE NUMBER: 08-35653

ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	QUARTER	QUARTER	QUARTER
		3/31/2016	12/31/2015	9/30/2015
1. 0-30		75,428	105,428	103,626
2. 31-60		-	-	-
3. 61-90		-	-	-
4. 91+		104,720,753	106,243,778	107,503,188
5. TOTAL ACCOUNTS RECEIVABLE		\$ 104,796,181	\$ 106,349,206	\$ 107,606,814
6. AMOUNT CONSIDERED UNCOLLECTIBLE		40,889,283	42,412,308	43,671,718
7. ACCOUNTS RECEIVABLE (NET)		\$ 63,906,898	\$ 63,936,898	\$ 63,935,096

AGING OF POSTPETITION TAXES AND PAYABLES

QUARTER: 1/1/2016 - 3/31/2016

TAXES PAYABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL
1. FEDERAL	\$ -	\$ -	\$ -	\$ -	\$ -
2. STATE	-	-	-	-	-
3. LOCAL	-	-	-	-	-
4. OTHER	-	-	-	-	-
5. TOTAL TAXES PAYABLE	\$ -	\$ -	\$ -	\$ -	\$ -
6. CLAIMS	\$ -	\$ -	\$ -	\$ 853,415,393	\$ 853,415,393
ACCRUED TRUST EXPENSES	\$ 1,913,918	\$ -	\$ -	\$ -	\$ 1,913,918

STATUS OF POSTPETITION TAXES

QUARTER: 1/1/2016 - 3/31/2016

	BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/ OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
FEDERAL				
1. WITHHOLDING**	\$ -	\$ 646,002	\$ (646,002)	\$ -
2. FICA-EMPLOYEE**	-	177,520	(177,520)	-
3. FICA-EMPLOYER**	-	177,520	(177,520)	-
4. UNEMPLOYMENT	-	11,167	(11,167)	-
5. INCOME	-	-	-	-
6. OTHER (ATTACH LIST)	-	-	-	-
7. TOTAL FEDERAL TAXES	\$ -	\$ 1,012,209	\$ (1,012,209)	\$ -
STATE AND LOCAL & OTHER				
8. WITHHOLDING	\$ -	\$ 124,057	\$ (124,057)	\$ -
9. SALES	-	-	-	-
10. EXCISE	-	-	-	-
11. UNEMPLOYMENT	-	17,782	(17,782)	-
12. REAL PROPERTY	-	-	-	-
13. PERSONAL PROPERTY	-	-	-	-
14. OTHER	-	-	-	-
15. TOTAL STATE & LOCAL & OTHER	\$ -	\$ 141,839	\$ (141,839)	\$ -
16. TOTAL TAXES	\$ -	\$ 1,154,048	\$ (1,154,048)	\$ -

* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.

** Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment or deposit.

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-5

CASE NUMBER: 08-35653

The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

QUARTER: 1/1/2016 - 3/31/2016

BANK RECONCILIATIONS				
	Account #1	Account #2	Account #3	
A. BANK:	see APPENDIX B			TOTAL
B. ACCOUNT NUMBER:				
C. PURPOSE (TYPE):				
1. BALANCE PER BANK STATEMENT				
2. ADD: TOTAL DEPOSITS NOT CREDITED				
3. SUBTRACT: OUTSTANDING CHECKS				
4. OTHER RECONCILING ITEMS				
5. MONTH END BALANCE PER BOOKS				155,830,539
6. NUMBER OF LAST CHECK WRITTEN				

INVESTMENT ACCOUNTS				
BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				
8.				
9.				
10.				
11. TOTAL INVESTMENTS			\$ -	\$ -

CASH	
12. CURRENCY ON HAND	\$ -
13. TOTAL CASH - END OF MONTH	\$ 155,830,539

APPENDIX B

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
CASE NUMBER: 08-35653

G/L Acct #	Account Name	Bank Acct #	Debtor	Description	Bank Balance	G/L Balance	As of Date	Reconciled as of 3/31/16
101171	Banc of California Investment Reserve CK	11021904	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	46,122,341	46,122,341	3/31/2016	Y
101174	Preferred Bank Investment Reserve CK	4629140	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	15,158,256	15,158,256	3/31/2016	Y
101180	Wilmington Trust Disputed Unsecured Claims Reserve	104611-000	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	50,149,057	50,149,057	3/31/2016	Y
101181	Banc of California Investment Reserve SAV	13000385	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	2,093,300	2,093,300	3/31/2016	Y
101182	Banc of California Disputed Unsecured Claims Reserve	12014395	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	10,104,825	10,104,825	3/31/2016	Y
101700	Banc of California Payroll Account	11034444	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	4,878	4,878	3/31/2016	Y
101701	Banc of California Operating Reserve MM	12014858	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	3,127,475	3,127,475	3/31/2016	Y
101702	Banc of California Operating Reserve CK	11034451	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	1,419,367	1,381,816	3/31/2016	Y
101703	Banc of California Admin Claims Reserve MM	12014866	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	4,611,706	4,611,706	3/31/2016	Y
101704	Banc of California Admin Claims Reserve CK	11034469	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	-	-	3/31/2016	Y
101705	Banc of California Priority Tax Claims Res MM	12014874	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	5,954,002	5,954,002	3/31/2016	Y
101706	Banc of California Priority Tax Claims Res CK	11034477	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	-	-	3/31/2016	Y
101707	Banc of California Misc Secured Claims Res MM	12014882	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	806	806	3/31/2016	Y
101708	Banc of California Misc Secured Claims Res CK	11034485	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	31	31	3/31/2016	Y
101709	Banc of California Non-tax Priority Claims MM	12014890	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	54,234	54,234	3/31/2016	Y
101710	Banc of California Non-tax Priority Claims CK	11034493	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	413	-	3/31/2016	Y
101711	Banc of California Investment Reserve MM	12014833	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	13,215,050	13,215,050	3/31/2016	Y
101712	Banc of California Disputed Unsec Claims MM	12014908	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	1,582,335	1,582,335	3/31/2016	Y
101713	Banc of California Disputed Unsec Claims CK	11034501	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	1,212,357	237,836	3/31/2016	Y
101714	Banc of California Richmond Operating CK	11034436	Circuit City Stores, Inc. Liquidating Trust	Disbursement Account	10,000	10,000	3/31/2016	Y
101718	Banc of California Money Market Savings	12015400	Circuit City Stores, Inc. Liquidating Trust	Money Market Account	2,022,591	2,022,591	3/31/2016	Y
					156,843,024	155,830,539		

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
CASE NUMBER: 08-35653

ACCRUAL BASIS-6

QUARTER: 1/1/2016 - 3/31/2016

PAYMENTS TO INSIDERS AND PROFESSIONALS

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101(1)(A)(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1.			
2.			
3.			
4.			
5.			
6. TOTAL PAYMENTS TO INSIDERS (1)			

PROFESSIONALS						
NAME**	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID	
1. A. Siegel & Associates			3,744,353	6,236,035	60,651	
2. Akerman Senterfitt LLP			2,111	770,534	-	
3. Alston & Bird LLP			70,000	70,000	-	
4. Arsene Toward			-	73,230	-	
5. BakerHostetler LLP			-	332,828	-	
6. Bates White LLC			-	3,684,324	-	
7. Bridging Culture			-	41,328	-	
8. Charles River Associates			50,000	50,000	-	
9. Coherent Economics LLC			6,943	544,484	-	
10. Compass Lexecon			4,025	1,498,872	-	
11. Crowe Horwath LLP			4,884	4,479,053	3,256	
12. David Grossman			-	636	-	
13. DecisionQuest			-	72,217	-	
14. Emergence Financial Corp.			105,456	105,456	24,900	
15. Ernst & Young LLP			32,772	761,096	167,756	
16. e-Stat LLC			11,259	11,259	3,810	
17. Everlaw Inc.			197,128	2,523,887	187,666	
18. Ezra Brutzkus Gubner LLP			-	507	-	
19. First Legal Network LLC			-	5,796	-	
20. Franklin Giesbrecht			-	188,320	-	
21. FTI Consulting, Inc.			-	577,865	-	
22. Gawling Lafleur Henderson LLP			19,033	2,044,669	114,093	
23. Grobstein Teeple Financial Advisory Services			-	72,457	-	
24. Guidance Software, Inc.			-	43,659	-	
25. HD Financial Advisors LLP			-	794,207	-	
26. Info Tech Inc.			55,325	80,325	108,981	
27. Irell & Manella LLP			-	22,070	-	
28. Jams, Inc.			-	10,000	-	
29. Jeffer Mangels Butler & Mitchell LLP			-	1,377,420	-	
30. Jefferies & Co., Inc.			11,705	5,510,617	-	
31. Kelley Drye & Warren LLP			-	27,469	-	
32. Kevmark, Inc.			297,523	4,703,832	81,217	
33. Klea, Tuchin, Borkunoff & Stern LLP			-	44,070	-	
34. KPMG LLP			-	3,465,146	-	
35. Kurtzman Carson Consultants LLC			-	91,408	-	
36. Legal Economics LLC			-	862	-	
37. Legalink Inc.			-	5,605	-	
38. Legal Media			-	150,353	-	
39. McDermott Will & Emery LLP			-	367,317	-	
40. McGladrey LLP			-	264,368	-	
41. McGuire Woods, LLP			-	13,758	1,234	
42. Navigant Consulting			-	69,000	-	
43. Northern District of California			602,505	28,275,748	397,950	
44. Pachulski, Stang, Ziehl & Jones			-	47,548	-	
45. Pearson, Simon, Warsaw & Penny, LLP			-	444,277	-	
46. PricewaterhouseCoopers LLP			62,570	289,619	19,992	
47. Process General			833,485	5,539,454	547,892	
48. Province			-	145,996	-	
49. Provititi			83,960	83,960	113,619	
50. Quinn Emanuel Urquhart & Sullivan, LLP			-	14,615	-	
51. Resolutions LLC			-	10,331	-	
52. Ridberg Aronson LLC			-	-	6,717	
53. Shumaker, Loop & Kendrick, LLP			-	1,599,015	-	
54. Skadden, Arns, Slate, Meninger & Flom, LLP			170,291	1,914,017	-	
55. Solution Trust			-	255	-	
56. Stewart McKelvey			-	33,719	15,425	
57. Sullivan & Worcester LLP			2,945	37,463,428	-	
58. Susanna Godfrey LLP			58,742	4,458,169	28,434	
59. Tavenner & Beran, PLC			30,325	486,200	30,325	
60. US Bankruptcy Trustee			-	4,581	-	
61. WilmerHale			-	-	-	
TOTAL PAYMENTS TO PROFESSIONALS			6,655,669	122,278,452	1,913,918	

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

** REVISED TO INCLUDE ADDITIONAL PROFESSIONALS

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED QUARTERLY PAYMENTS DUE	AMOUNTS PAID DURING QUARTER	TOTAL UNPAID POSTPETITION (2)
1. Leases	\$ 37,007	37,910	
2.			
3.			
4.			
5.			
6. TOTAL	\$ 37,007	37,910	

(1) Other than salary, fees and benefit payments made in the ordinary course of business, reimbursements for business expenses and distributions on valid, allowed claims, no payments have been made to insiders during the reporting period.

(2) The post-petition amounts due under rejected store leases are included in claims on the balance sheet.

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
CASE NUMBER: 08-35653

ACCRUAL BASIS-7

QUARTER: 1/1/2016 - 3/31/2016

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?	X	
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?	X	
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?	X	
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?	X	
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?	X	
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?	X	
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

2. As of 11/1/2010, the liquidating plan of the debtors became effective. As such, the bank accounts are no longer DIP accounts.

4. Pursuant to Court orders and settlement agreements, payments have been made on prepetition liabilities during the quarter ended 3/31/16.

8. Certain real estate taxes were passed through to the debtors from the landlords. A portion of these real estate taxes is past due.

9. Certain business license taxes that covered both prepetition and postpetition periods were due on or before 3/31/16 but were not paid.

10. The rent for some store leases owed for the period 11/10/2008 through 11/30/2008 is past due; these payments are being held pursuant to a Court order. In addition, due to the liquidation proceedings, the Trust is currently reconciling amounts due to post-petition creditors, which has slowed creditor payments.

11. Certain property taxes that covered both prepetition and postpetition periods were paid during the quarter ended 3/31/16.

INSURANCE

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW.		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS			
TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY
Workers' Compensation & Employer's Liability	ACE American Insurance Company	4/1/15 - 4/1/16	\$5,553 paid at inception
General Liability and Non-owned Auto Liability	First Specialty Insurance Corporation	4/1/15 - 4/1/16	\$25,569 paid at inception
Excess Liability	RSUI Indemnity Company	4/1/15 - 4/1/16	\$31,000 paid at inception
Crime/Fidelity	Starr Indemnity and Liability Company	12/1/15 - 12/1/16	\$35,000 paid at inception
D&O Liability/Errors & Omissions	Westchester Surplus Lines Insurance	11/1/15-5/1/17	\$124,298 paid at inception
D&O Liability/Errors & Omissions	XL Capital Group	11/1/15-5/1/17	\$109,307.43 paid at inception
D&O Liability/Errors & Omissions	American International Group	11/1/15-5/1/17	\$78,000 paid at inception
D&O Liability/Errors & Omissions	Catlin Specialty Insurance Company	11/1/15-5/1/17	\$51,138 paid at inception
D&O Liability/Errors & Omissions	Lloyd's of London	11/1/15-5/1/17	\$37,460 paid at inception
D&O Liability/Errors & Omissions	Hiscox Insurance Company Ltd.	11/1/15-5/1/17	\$23,448 paid at inception
D&O Liability/Errors & Omissions	Westchester Fire Insurance Company	11/1/15-5/1/17	\$21,727 paid at inception
Runoff D&O - Primary	Chartis	11/1/10 - 11/1/16	\$114,726 paid at inception
Runoff D&O - Layer 1	Starr Indemnity and Liability Company	11/1/10 - 11/1/16	\$63,342 paid at inception
Runoff D&O - Layer 2	CNA	11/1/10 - 11/1/16	\$55,000 paid at inception
Runoff D&O - Layer 3	Valiant Insurance Group	11/1/10 - 11/1/16	\$45,900 paid at inception
Runoff D&O - Layer 4	Starr Indemnity and Liability Company	11/1/10 - 11/1/16	\$22,950 paid at inception
Runoff D&O - Layer 5	Chartis	11/1/10 - 11/1/16	\$22,945 paid at inception
Property - All Risk	Sentinel Insurance Co., Ltd.	8/15/15 - 8/15/16	\$1,209 paid at inception